
DEMURRAGE POLICY

This demurrage policy, together with Terms and Conditions of Sale covers [Hot Rolled, Cold Rolled, PMP Plates and Galvanized) ("Products") sold by ArcelorMittal Nippon Steel India Limited ("AMNSI").

1. AMNSI has a policy to arrange vehicle for the delivery of the products at the customer's premises.
2. But in case the customer's delivery location is at a distance of more than 250 kms from the selected supply plant, the customer is required to arrange for a pick-up vehicle himself. In such cases, there may be a case of demurrage incurred by the customer. This policy is made to take care of such issues.
3. AMNSI is liable for the payment of demurrage only if all the below conditions are fulfilled:
 - a) Customer had placed the vehicle for pick-up on the date and within the time slot suggested by AMNSI representative post booking the order.
 - b) Loading of goods took more time than as was agreed in the communication to the customer, after taking into consideration the quantity and dimensions of the product(s).
 - c) Vehicle was unable to leave the AMNSI premises due to AMNSI's default

AMNSI's liability shall be the amount as mutually decided by the parties to the Contract and such amount shall not exceed the actual demurrage paid by the customer.

4. Demurrage payment to the client is subject to receipt of demurrage bill from the transporter to the client.
5. AMNSI reserves the right to terminate or modify this policy at any time (except as to orders already accepted).